

## **NEWS RELEASE**

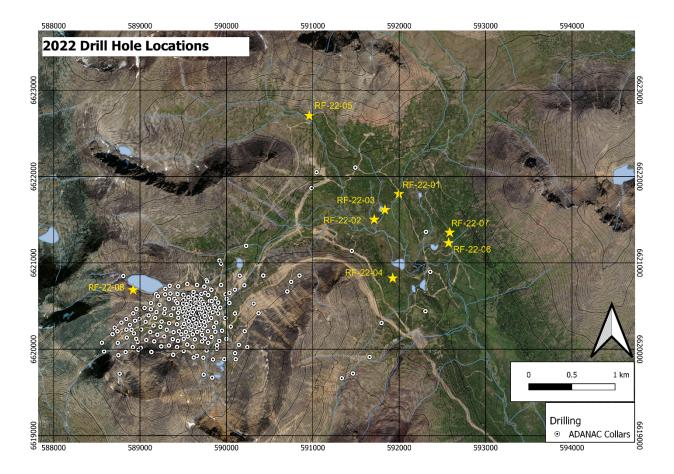
# Stuhini Provides Exploration Update on Ruby Creek and SW USA Exploration Activities

*Vancouver*, *Canada* – October 17<sup>th</sup>, 2022 – Stuhini Exploration Ltd. (the "Company" or Stuhini") (TSX-V: STU) is pleased to provide an update on 2022 exploration work at the Ruby Creek Project (the "Project" or "Property" or "Ruby Creek") located 20 kilometres ("km") east of Atlin, BC, and new projects in Arizona.

### 2022 Ruby Creek Exploration Highlights

- Diamond drilling of 8 holes:
  - Two of the holes twinned historic holes AD-390 and AD-393, which intercepted 76.2 m of 0.15 g/t Au and 0.42 g/t Ag and 73.2 m of 0.21 g/t Au and 0.28 g/t Ag, respectively. Twinning of the holes was for the purpose of confirming historical results and determining vein orientations.
  - Five of the holes tested soil gas hydrocarbon (SGH<sup>TM</sup>) anomalies that may be related to gold mineralization in the intrusion gold target area, and one of the holes tested a conductivity anomaly proximal to the "Adera Corridor" (see January 12<sup>th</sup>, 2021 news release) to the north of the intrusion gold target area.
  - One hole, RF 22-08 was drilled to test below the current extent of the polymetallic silver mineralization along the Adera Corridor on the NW flank of the Ruby Creek Molybdenum Deposit.
- Further prospecting of silver in soil geochemistry anomalies identified in 2021 ~1 km SE of the Silver Surprise resulting in the discovery of additional silver bearing quartz veins.
- Further prospecting of gold in soil anomalies identified in 2021 in the Lakeview area.

Assays for the 2022 Ruby Creek program are pending.



#### **Arizona Staking and Acquisition**

In other Company news, Stuhini Exploration Ltd. is pleased to announce that it has obtained by staking and through the acquisition of Mineral Exploration Permits, 4 new properties, covering a total of 3,781 hectares, in the south-east quadrant of Arizona, in an area east of Phoenix and north of Tucson. Based on historical reports, the four properties (Toro, Lindsay, Lightning Box and Butte) are prospective for copper and gold porphyry and related deposits. The properties are within the Laramide Porphyry Belt, which is the host for the famous "Copper Cluster" of world class porphyry deposits of southern Arizona.

Mr. David O'Brien, President & CEO of Stuhini stated: We are pleased with the progress that has been made on executing our exploration goals for this season. Our technical team continues to work hard and methodically on all our greenfield targets as well as our advanced stage Ruby Creek molybdenum project. We are also excited about exploration opportunities for copper-gold porphyry deposits in Arizona and look forward to the potential of what our future exploration efforts could yield.

The geological content of this news release has been reviewed and approved by Andrew Wilkins, P. Geo., a qualified person as defined under the terms of National Instrument 43-101.

#### About Stuhini Exploration Ltd.

Stuhini is a mineral exploration company focused on the exploration and development of precious and base metals properties in western Canada and south-western USA. The Company's portfolio of exploration properties includes its flagship the Ruby Creek Property located approximately 20

km east of Atlin, BC, the Que Project located approximately 70 km north of Johnson's Crossing in the Yukon, the South Thompson Project located approximately 35 km northwest of Grand Rapids, Manitoba and the Big Ledge Property located approximately 57 km south of Revelstoke, BC, as well as its new portfolio of properties in south-east Arizona.

#### **Forward-Looking Statements**

This news release contains "forward-looking information" within the meaning of Canadian securities laws, which may include, but are not limited to statements relating to future exploration in Arizona and pending assay results. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, fluctuations in metal and commodity prices, market prices, failure to obtain permits, and continued availability of capital and financing, and general economic, market or business conditions. In particular, there is no guarantee that exploration work, as proposed, or otherwise, will be completed on the Property or that the Option will be exercised. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those set out in the Company's prospectus. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. There can be no assurance that any forwardlooking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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