

NEWS RELEASE

Stuhini Exploration Ltd. Commences drill program at Ruby Creek Project

Vancouver, *Canada* – Aug 9th, 2022 – Stuhini Exploration Ltd. (the "Company" or Stuhini") (TSX-V: STU) is pleased to announce that is has commenced its planned drill program on its Ruby Creek Project near Atlin BC.

The Company has now commenced an 8-10 hole HQ core diamond drill program targeting intrusion gold in an area referred to as Ruby Flats located on its Ruby Creek Project. The planned 2,500 - 3,000 metre program is expected to be completed by the end of September and results will be released once assays results have been received and compiled.

Ruby Creek Project: The 28,631-hectare Ruby Creek Project is road accessible and located 14 kilometres (km) east of Atlin, BC. There are 48 different documented mineral occurrences on the Property, of which 16 are gold-related, with 7 significant gold placer creeks. The Property also hosts the Ruby Creek Molybdenum deposit, which has an intact BC Mines Act permit. Stuhini has an Option to acquire 100% of the Ruby Creek Project subject to a 1% Net Smelter Royalty.

About Stuhini Exploration Ltd: Stuhini is a mineral exploration company focused on the exploration and development of its base and precious metal properties. The Company's portfolio of exploration properties includes: its flagship, the Ruby Creek Property, located approximately 20 km east of Atlin, BC; the Que Project located approximately 70 km north of Johnson's Crossing in the Yukon; the South Thompson Project located approximately 35 km northwest of Grand Rapids, Manitoba; and the Big Ledge Property located approximately 57 km south of Revelstoke, BC.

The geological content of this news release has been reviewed and approved by Company Vice-President of exploration Ehsan Salmabadi, P. Geo., a qualified person as defined under the terms of National Instrument 43-101.

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern, without limitation, the expected completion of the drilling program and the timing and release of assay results. Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; ability to complete the drilling program and receive assay results in a timely manner. The actual results could differ materially from those anticipated in these forward-looking statements as a result of risk factors including, but not limited to the availability of funds; the timing and content of work programs; results of exploration activities of mineral properties; the interpretation of drilling results and other geological data and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

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