



STUHINI
EXPLORATION

NEWS RELEASE

Stuhini Samples 2.37 kilograms per tonne Silver at the Ruffner Target

Vancouver, Canada – November 18th, 2020 – Stuhini Exploration Ltd. (the “**Company**” or “**Stuhini**”) (TSX-V: **STU**) is pleased to announce that it has completed its exploration program on the Ruby Creek Project (the “**Property**” or the “**Project**”) for the 2020 field season and is currently compiling the results from various identified targets. The following is a summary of highlights for the Ruffner Target.

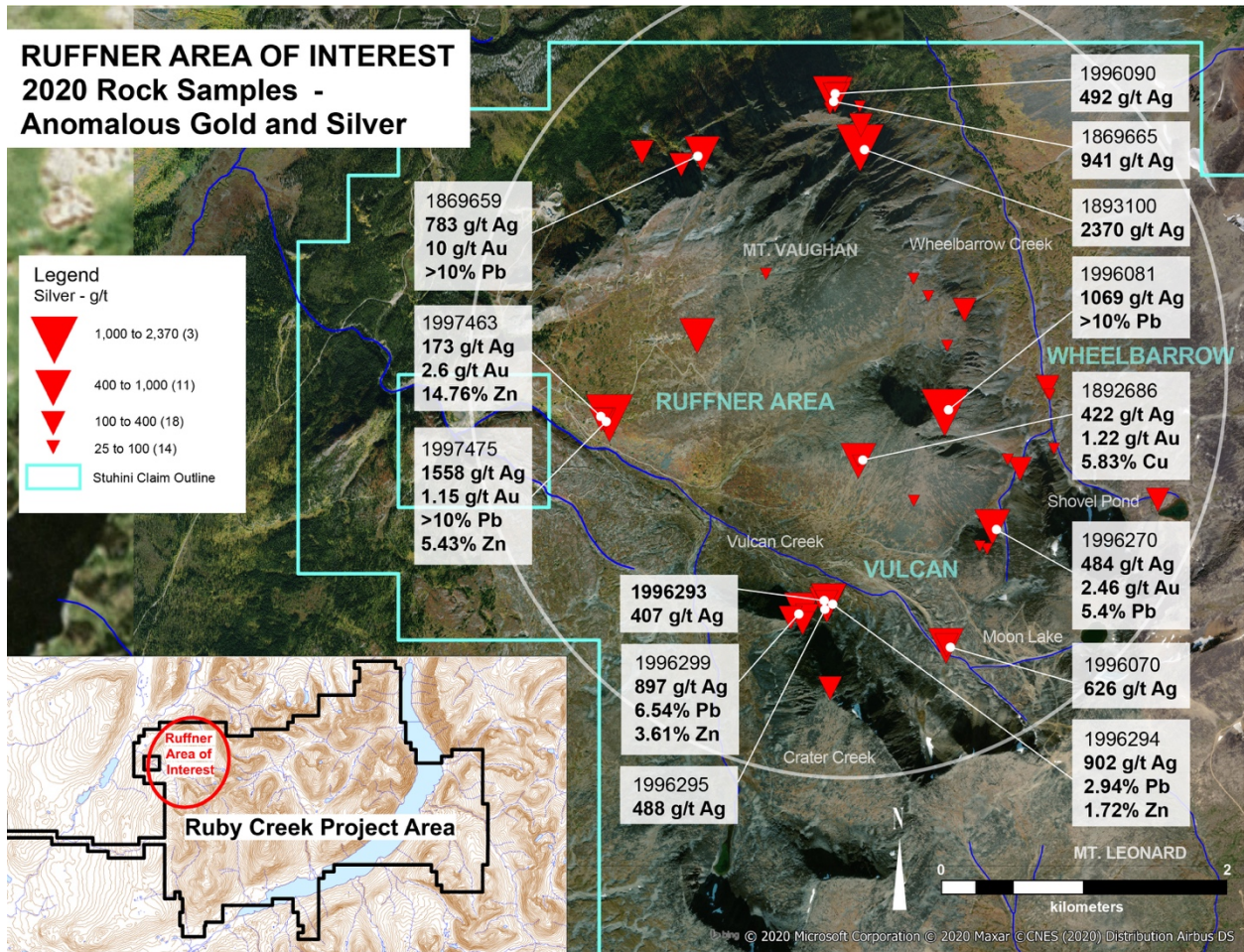
Ruffner Highlights:

- 119 rock samples collected with 46 samples assaying greater than 25 g/t silver
- 13 samples assaying greater than 400 g/t silver
- 2,370 g/t silver from sample #1893100
- 10.0 g/t gold, 783 g/t silver and over 10% lead from sample #1869659
- 5.8% Copper, 422 g/t silver and 1.22 g/t gold from sample #1892686
- 14.8% zinc, 173 g/t silver and 2.6 g/t gold from sample #1997463

Dave O’Brien, Company President and CEO commented; “*We are very encouraged by the number of notable silver showings that the Stuhini team were able to uncover in the Ruffner area. This area comprises only a small portion of the highly prospective Project tenures.*”

2020 Field Program: The 2020 program consisted of Property scale mapping, prospecting and geochemical sampling of various targets identified in historic work and the 2020 SkyTEM airborne geophysical survey (Stuhini News Release June 12, 2020). Field crews collected a total of 1,186 outcrop and felsenmeer samples and 850 soil samples from the Property. The Company is still awaiting assay results from several sample batches that were delivered to the Bureau Veritas prep lab in Whitehorse, Yukon Territory, however all samples from the Ruffner Target have been received and compiled.

Ruffner Target: The Ruffner Target refers to the approximately 2,500 hectares that make up the Northwestern portion of the tenures that surround the historic past producing Ruffner Silver Mine. A total of 119 outcrop and felsenmeer samples were collected from this target (see map below).



Mineralization from the historic Ruffner Silver Mine and the surrounding showings is composed of quartz-carbonate veins with galena, sphalerite, arsenopyrite and lesser pyrite and chalcopyrite. These mineralized structures are often associated with mafic dykes hosted within granodiorite and diorite of the Fourth of July Batholith.

The table below summarizes some of the more noteworthy samples collected from the Ruffner Zone.

Sample	Sample Type	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
1893100	Felsenmeer	2370	0.56	0.10	2.92	0.3
1997475	Felsenmeer	1558	1.15	0.05	>10	5.43
1996081	Felsenmeer	1069	0.31	0.04	>10	0.06
1869665	Chip (historic trench)	941	0.17	0.90	1.17	0.27
1996294	Felsenmeer	902	0.30	0.92	2.94	1.72
1996299	Felsenmeer	897	0.29	0.05	6.54	3.61

1869659	Grab (historic trench)	783	10.0	0.70	>10	0.13
1996070	Felsenmeer	626	0.32	0.21	0.08	0.03
1996090	Felsenmeer	492	0.32	1.42	0.77	0.68
1996295	Felsenmeer	488	0.08	2.00	0.23	0.04
1996270	Felsenmeer	484	2.46	0.13	5.4	1.12
1892686	Grab (historic trench)	422	1.22	5.83	1.47	0.06
1996293	Felsenmeer	407	0.30	0.43	0.09	0.01
1997463	Felsenmeer	173	2.60	0.12	1.94	14.76

The highest-grade silver sample (#1893100) was collected from a preferentially eroding E-NE trending structure, northeast of the Ruffner Silver Mine complex. The highest-grade gold sample (#1869569) assayed 10.0 g/t Au and 783 g/t Ag. Sample #1996081 was collected approximately 750 metres W-SW of, and on strike with the historic Wheelbarrow showing. Results included assays of up to 5.8% copper, >10% lead and 14.76% zinc with 34 samples greater than 1,000 ppm copper, 55 samples greater than 1,000 ppm lead and 59 samples greater than 1,000 ppm zinc.

Sample station locations were recorded in UTM NAD83 using a hand-held GPS. Sample descriptions, photographs and representative samples were also collected. Rock material was collected in poly bags and stored in a secure location under the supervision of Stuhini personnel and then transported to the Bureau Veritas sample preparation facility located in Whitehorse, Yukon Territory. Samples were crushed and then pulps were sent to the Bureau Veritas lab in Vancouver for assay. Four acid digestion and Ultratrace ICP-MS analysis for 59 elements and fire assay for gold, platinum and palladium was performed on all samples.

Other Targets: The Company is presently compiling assay data as it comes in from other targets on the Project and will be reporting further exploration updates as these compilations are completed. This first Ruffner Target area update will be the first of several updates as this summary only pertains to approximately 2,500 hectares of the more than 27,000- hectare project.

Extension of Investor Relations Contract: The Company also wishes to announce that it has extended its investor relations contract with Nicosia Capital. Further details regarding the investor relations contract can be found in the Company's news release dated May 15, 2020.

Ruby Creek Project: The 27,354-hectare Ruby Creek Project is road accessible and located 20 kilometres (km) east of Atlin BC. There are 48 different documented mineral occurrences on the Property, of which 16 are gold-related, with 4 active gold placer creeks. The Property also hosts the historic Ruby Creek Molybdenum resource which has an intact BC mines act permit. Stuhini has an option to acquire 100% of the Ruby Creek Project subject to a 1% Net Smelter Royalty.

Further details regarding the Ruby Creek Option Agreement can be found in the Company's news release dated July 30, 2019.

The geological content of this news release has been reviewed and approved by Andrew Wilkins, P. Geo., a qualified person as defined under the terms of National Instrument 43-101.

About Stuhini Exploration Ltd.: Stuhini is a mineral exploration company focused on the exploration and development of precious and base metals properties in western Canada with its focus on the Ruby Creek Property located approximately 24 km east of Atlin, BC and the Que Property located approximately 70 km north of Johnson's Crossing in the Yukon Territory.

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Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's strategic plans, timing and expectations for the Company's exploration and drilling programs, estimates of mineralization from sampling, and geological information projected from sampling results. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; accuracy of assay results; geological interpretations from sampling results, timing and amount of capital expenditures; the affect of Covid-19 on the Company's ability to conduct exploration; performance of available laboratory and other related services; and future exploration costs. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation and uncertainties of sampling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project costs overruns or unanticipated costs and expenses; availability of funds and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

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